

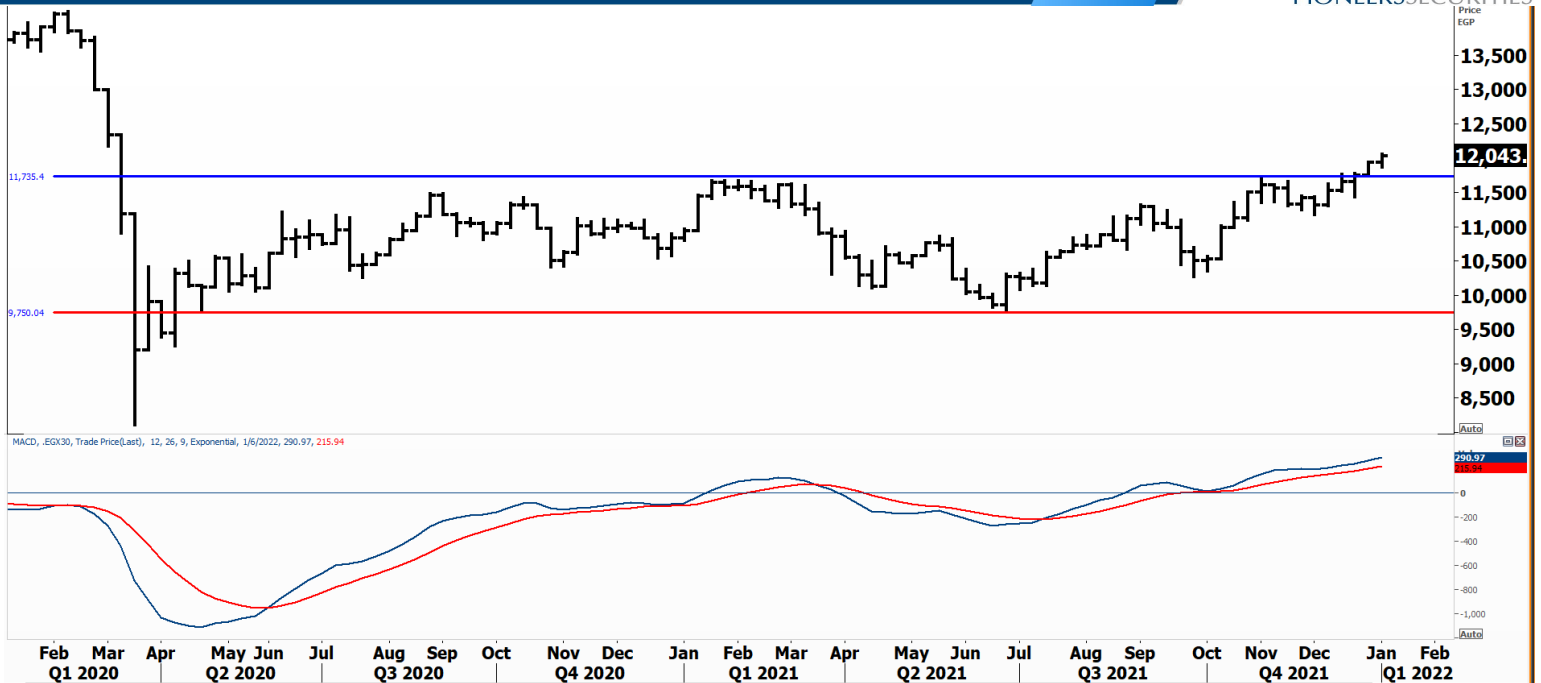


PIONEERSECURITIES

Weekly Overview

9-Jan 2022

This report must be read with the disclaimer
on last page



As we mentioned before, the main breakout is the 11,700, not the 12,000; in other words, the uptrend was confirmed after the index broke above 11,700.

The EGX 30 is now in its bull phase and is expected to reach 14,000 as its first important target to watch. As we mentioned in our annual report, we are expecting the EGX 30 index to witness new historical highs this year.

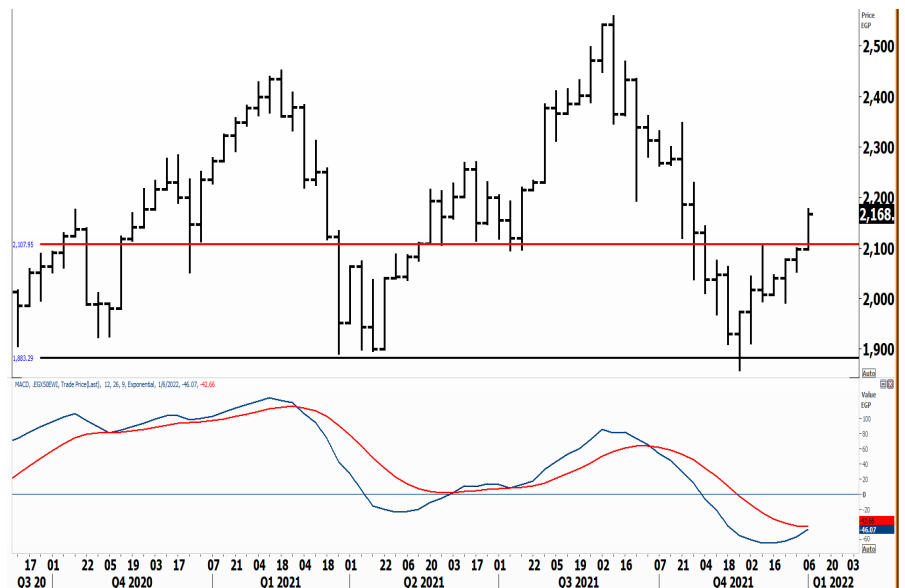
Those who are not yet positioned in the market can step in at minor dips as we are not expecting any significant correction before the 14,000 level.

EGX 50 Index, Weekly Chart

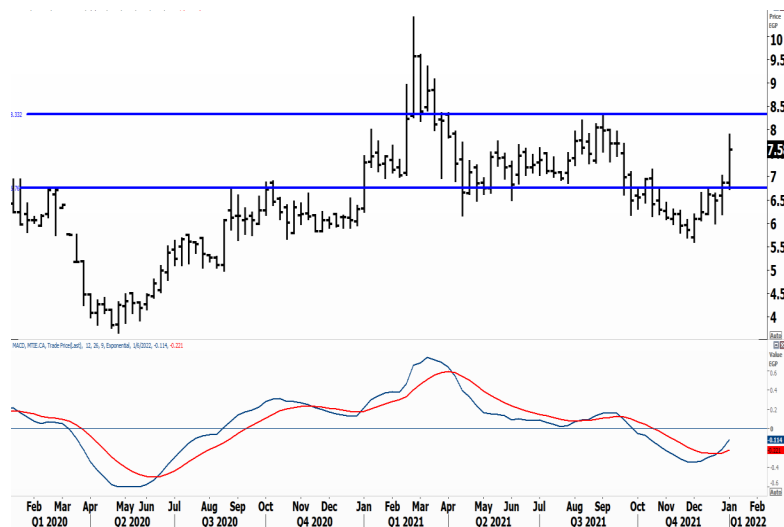
Closed the week at 2,168 after breaking 2,100 to the upside. The EGX 50 index is a good gauge for the market performance as it constitutes stocks from both the EGX 30 and 70, and is evenly weighted among its constituents.

The strong EGX 50 rise means that the overall market is doing well.

We believe that the index will approach its peak that lies at 2,500; we might see some struggle, however, near 2,300.



MTIE



MTIE has been underperforming for quite sometime, but began to show improvement lately. The breakout above 6.75 was significant on the short-term and triggered an entry signal.

The stock is currently approaching its resistance that lies at 8.3; a breakout above this level will be of significance on a longer time frame.

Those who want to buy after confirmation can wait for this breakout. Our target lies at 10.

MNHD

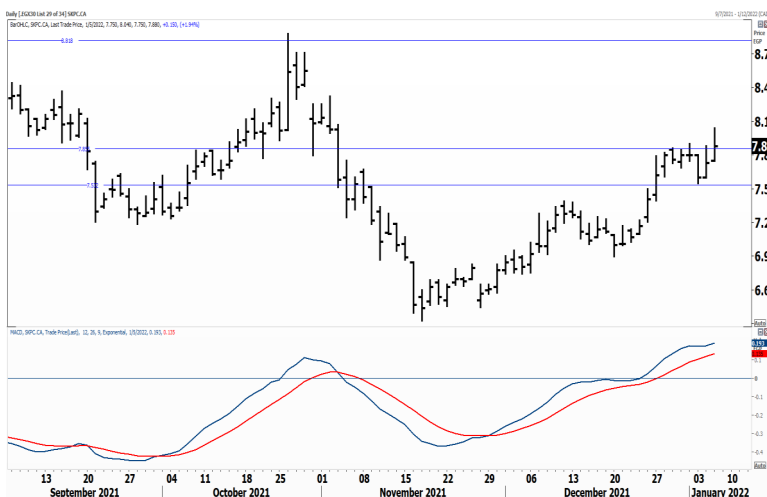


The first entry signal was triggered at the 2.7 breakout. The stock then witnessed a significant rise to break another minor peak at 3 and signaling a new entry signal.

Those who want to buy can step in at current levels with a stop below 2.9.

We are bullish on MNHD and are expecting it to reach a minimum target if 3.35-3.4; this is where the more important resistance lies.

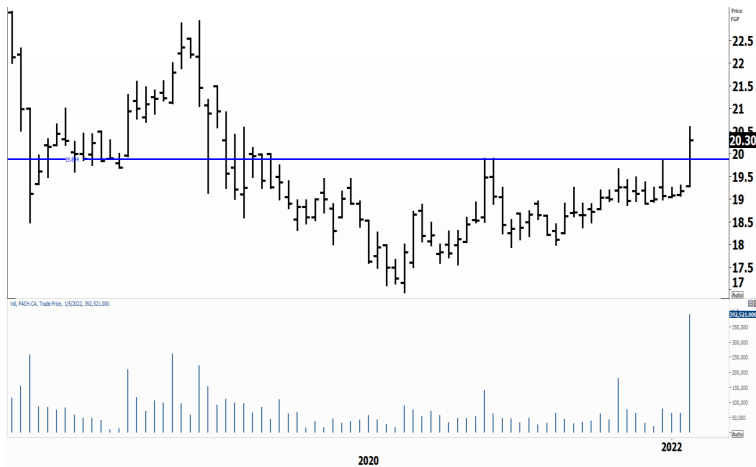
SKPC



SKPC witnessed a higher low and a higher high on the daily chart and is expected to continue its rise.

The 7.8 breakout is a buy signal. If this breakout is confirmed today investors can step in with a stop below 7.5. Our target will be set near 8.75.

PACH



The breakout above 19.85 came on high volumes and triggered an entry signal. Those who want to buy can step in here with a stop below 19 and a target at 22.5.

Those who have positions are recommended to add or hold their positions and look at the aforementioned target.

BTFH broke 1.6 to the upside with high volumes and closed above it. The stock needs to confirm its breakout the next few sessions to recommend stepping in.

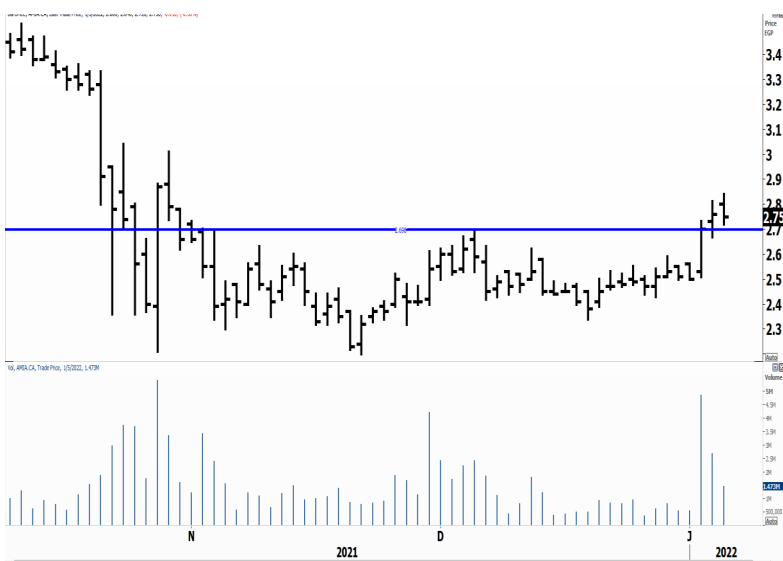
It looks like BTFH will witness a significant rise that can take it to 1.9.

If the stock continues trading above its resistance, an entry signal will be triggered; this is a short-term signal.

BTFH



AMIA

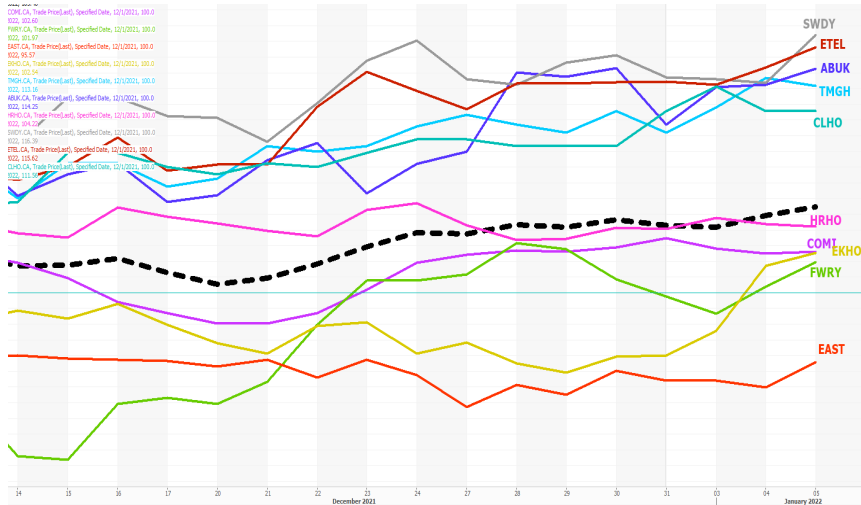


AMIA began to witness higher volumes lately with its rise. The 2.7 level is being broken to the upside. This breakout is bullish on the short-term and our target lies around 3.1-3.2.

If the stock declines from here, it will probably find support at 2.62.

Position holders are recommended to place their stop below 2.5.

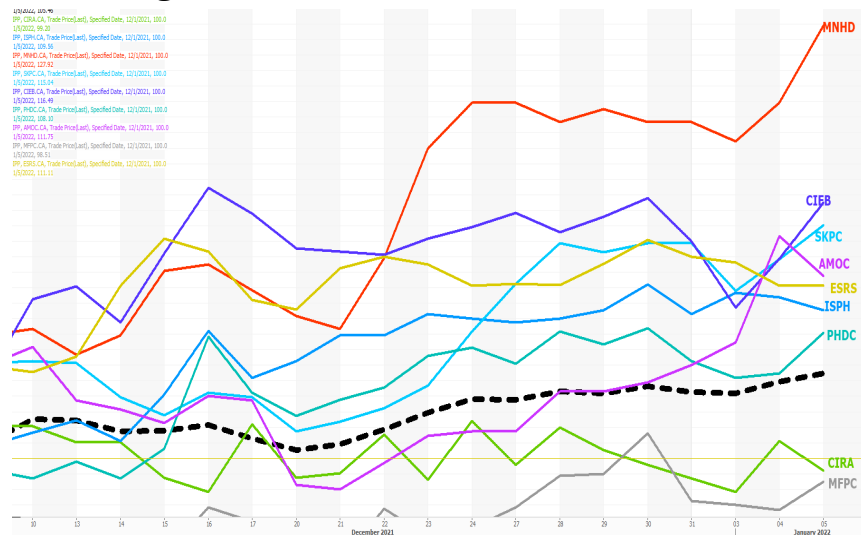
Top index weights



Top performers in the heaviest weights are SWDY, ETEL, ABUK, TMGH, and CLHO. They are doing well and are expected to continue their strong performance.

SWDY and ETEL will probably witness mega rise in the near future, we recommend investors to keep a close eye on these two stocks, along with TMGH of course.

Mid Weights

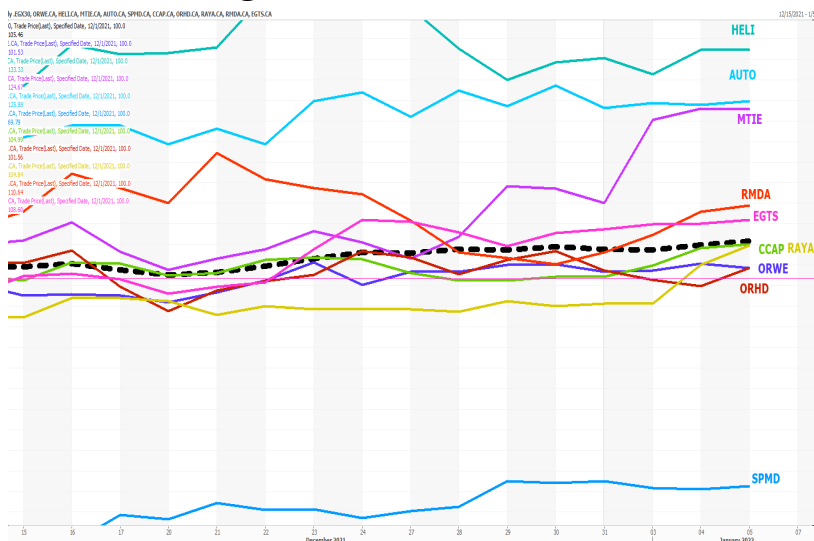


MNHD is now the best performer in this category of stocks. Followed by CIEB which is one of the best performers since a long time.

Then comes SKPC, AMOC, and ESRS.

As we can see, it looks like MNHD will perform strongly in the coming period, after the significant improvement it witnessed and that it is now one of the strongest performers in our market.

Smallest Weights



HELI is on top, followed by AUTO which is also a clear outperformer. Now MTIE joined the strong performers and is expected to reach much higher targets.

Then comes RMDA and EGTS which are also doing well.

Stocks that are currently performing like the market in this category are RAYA and CCAP.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Above	Buy signal was triggered during August 2020
TMGH	Above	Buy signal was triggered during July 2021
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered during end of August 2020
SWDY	Above	Buy signal was triggered during December 2021
ETEL	Above	Buy signal was triggered in mid June 2021
CLHO	Above	Buy signal was triggered in November 2021
MFPC	Above	Buy signal was triggered in November 2020
CIRA	Above	Buy signal was triggered in November 2021
ISPH	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Above	Buy signal was triggered in August 2021
PHDC	Above	Buy signal was triggered in Jan 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ESRS	Above	Buy signal was triggered in Sept 2020
ORWE	Above	Buy signal was triggered during Oct 2020
HELI	Above	Buy signal was triggered during December 2021
MTIE	Below +	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
AUTO	Above	Buy signal was triggered during August 2020
SPMD	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below +	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ORHD	Above	Buy signal was triggered during November 2021
RAYA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
RMDA	Above	Buy signal was triggered during November 2021
EGTS	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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